## PART 1 - Answer the ff. questions:

## 1. What is e-commerce?

 E-commerce (electronic commerce or EC) is the buying and selling of goods and services, or the transmitting of funds or data, over an electronic network, primarily the internet. These business transactions occur either as business-to-business, business-to-consumer, consumer-toconsumer or consumer-to-business. The terms e-commerce and e-business are often used interchangeably. The term e-tail is also sometimes used in reference to transactional processes for online shopping.

<u>(</u> )	searchcio.techtarget.com/	definition/e-commerce							
S	earch CIO	CIO mission	•	Vertical industries	Search the TechTarget	Network			
	e-comme EC)	erce (ele	ectr	onic comr	nerce or	Posted by: Margaret Rouse Whatis.com			
	20)					Contributor(s): Ben Cole			
s ii c	nternet. These busi consumer, consume	smitting of funds ness transactions er-to-consumer of often used interc	twork, primarily the pusiness, business-to-						
ł	History of e-commerce								
۰ ا	The beginnings of e using <u>Electronic Dat</u> companies. In 1979,	ta Interchange (E							
	universal standard f After the number of		ctronic networks. with each other grew						
i	n the 1980s, in the 1	1990s the rise of	eBay a	nd					

## 2. What is B2B/C2C/B2C/B2G? (Choose 2) Give examples.

- B2C, or business-to-consumer marketing, takes place when a business—such as a grocery, storefront retail store, an online consumer legal services, or an online medical information organization—markets their products or services to the public.

- B2B marketing takes place when a business sells its products and services to other businesses. B2B marketing includes marketing to businesses that conduct business for a profit and to those organizations that have a non-profit charter. Business purchase decisions, unlike consumer decisions, tend to require more planning and a more complex, formal purchase decision process.

To summarize, similarities across all marketing strategies—B2C, B2B, and B2G—include:

- Marketing consists of messaging to people.
- Marketers must know their customers or clients, how to segment the market into meaningful audience groups, and how to reach the target audience with informational and promotional messages.

- Marketers must know the difference between absolute needs and discretionary purchases, and understand their clients' options to fulfill those needs and wants.
- Marketers must build and nurture their brand.



PART 2 - Prepare a timeline of the evolution/history of e-commerce.

History of e-commerce

**1960s** - The beginnings of e-commerce can be traced when businesses started using Electronic Data Interchange (EDI) to share business documents with other companies.

**1979** - The American National Standards Institute developed ASC X12 as a universal standard for businesses to share documents through electronic networks.

**1980s** - After the number of individual users sharing electronic documents with each other. **1990s** - The rise of eBay and Amazon revolutionized the e-commerce industry. Consumers can now purchase endless amounts of items online, both from typical brick and mortar stores with e-commerce capabilities and one another.

TechTarget	Search CIO	CIO mission	Vertical industries	Search the TechTarget						
	consumer, consumer-to-consumer or consumer-to-business. The terms e-commerce									
	and e-business are often used interchangeably. The term e-tail is also sometin									
	in reference to tra	nsactional processes	<u>es</u> for online shopping.							
	History of e-commerce									
f	<ul> <li>f The beginnings of e-commerce can be traced to the 1960s, when businesses s</li> <li>using <u>Electronic Data Interchange (EDI)</u> to share business documents with other</li> </ul>									
<b>•</b>										
	companies. In 1979, the American National Standards Institute developed ASC X12 as a									
G+										
	After the number of individual users sharing electronic documents with each other grew									
in	in the 1980s, in the	e 1990s the rise of eBa	ay and							
	,		-							

## **Bibliography**

- Rouse, M. (2017, November 11). *e-commerce (electronic commerce or EC)*. Retrieved November 14, 2017, from TechTarget: http://searchcio.techtarget.com/definition/e-commerce
- Warren, J. (2017, November 14). *B2C, B2B, AND B2G: KEY SIMILARITIES AND DIFFERENCES*. Retrieved November 14, 2017, from CatMedia: http://blog.catmedia.com/b2c-b2b-and-b2g-keysimilarities-and-differences